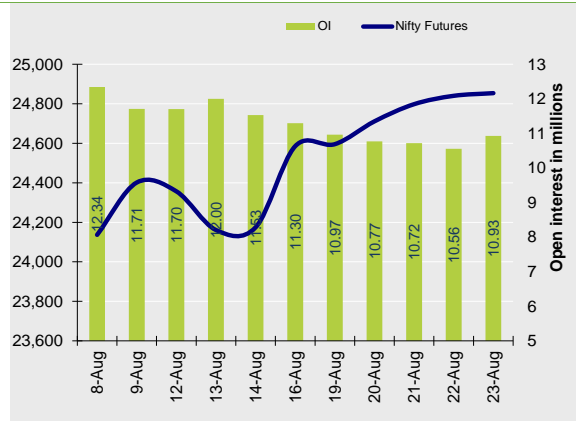


Nifty Snapshot

	Close	Prv Cl.	Ab chg	% chg
Spot	24,823.15	24,811.50	11.65	0.05
Futures	24,854.00	24,840.45	13.55	0.05
OI(mlshr)	10.93	10.56	0.37	3.51
Vol (lots)	142487	132026	10461	7.92
COC	30.85	28.95	1.90	6.6
PCR-OI	1.27	1.40	-0.13	-9.0

Nifty Futures Price v/s OI



Institutional Activity in previous trading session

(in Rs cr.)	Buy	Sell	Net
Index Futures	4948.16	4855.83	92.33
Index Options	935072.98	946026.82	-10953.84
Stock Futures	34502.80	32467.02	2035.78
Stock Options	52956.31	53063.80	-107.49
FII Cash	16,775.70	14,831.22	1,944.48
DII Cash	13,341.03	10,445.01	2,896.02

Net FII Activity (in Rs cr.)

Date	Idx Fut	Stk Fut	Idx Opt	Cash
23-Aug	92.3	2035.8	-10953.8	1944
22-Aug	607.1	-1943.9	-24001.0	1372
21-Aug	-727.9	37.0	21751.5	-800
20-Aug	1974.2	2323.4	-12476.6	-1458
19-Aug	-304.0	-213.7	12039.0	-2667
16-Aug	2323.2	8462.4	-10019.5	767

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	24745	24800	24845	24900	24940
BANKNIFTY	50740	50850	51005	51120	51270

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
BAJAJ-AUTO	10389.3	4.7	1.7	19.0
DIXON	13281.2	3.3	2.2	10.8
TVSMOTOR	2771.8	2.4	6.1	7.0

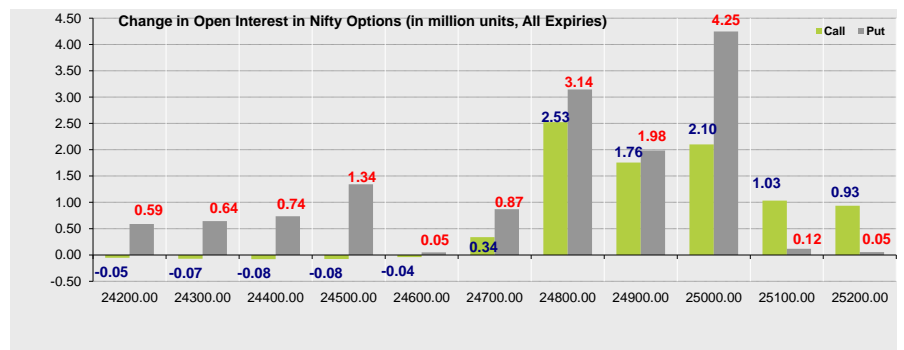
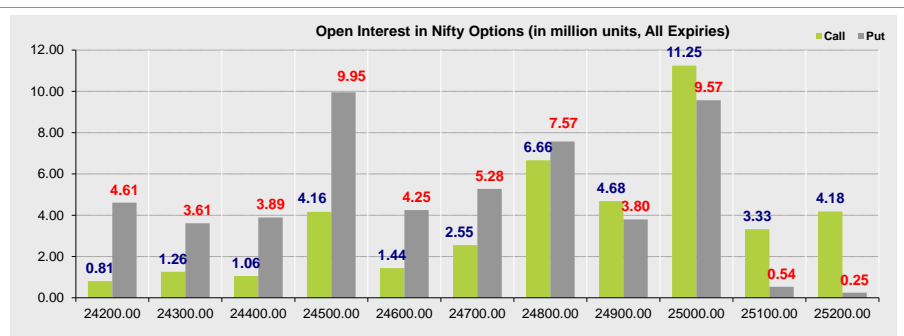
Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
NATIONALUM	173.0	0.6	81.8	-2.8
PEL	1041.5	0.4	9.5	-2.4
HAL	4820.1	1.1	13.4	-2.2

Summary

- Indian markets closed on a flat note where selling was mainly seen in IT, Oil & Gas, Metals sectors. Nifty Aug Futures closed at 24854.00 (up 13.55 points) at a premium of 30.85 pts to spot.
- FII's were net buyers in Cash to the tune of 1944.48 Cr and were net buyers in index futures to the tune of 92.33 Cr.
- India VIX increased by 4.25% to close at 13.55 touching an intraday high of 13.62.

Open Interest in Nifty Options:



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 24700, 24800, 24900, 25000 strike Puts and at 25100, 25000, 24900, 24800 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 25000 strike Calls and 24500 strike Puts, to the tune of 11.25mn and 9.95mn respectively.

Outlook on Nifty:

Index is likely to open on a positive note today and is likely to remain positive during the day.

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIPTS	1600	1500	1490
ADANIENT	3200	3000	3075
ASIANPAINT	3200	2900	3153
AXISBANK	1200	1150	1168
BAJAJ-AUTO	10500	10000	10389
BAJAJFINSV	1640	1600	1639
BAJFINANCE	7000	6600	6747
BHARTIARTL	1500	1460	1506
BPCL	350	340	352
BRITANNIA	6000	5800	5801
CIPLA	1600	1500	1578
COALINDIA	550	530	538
DIVISLAB	5000	4900	4849
DRREDDY	7100	6900	6968
EICHERMOT	5000	4600	4897
GRASIM	2700	2800	2744
HCLTECH	1640	1640	1664
HDFCBANK	1700	1600	1627
HDFCLIFE	720	720	728
HEROMOTOCO	5300	5300	5387
HINDALCO	700	600	684
HINDUNILVR	2800	2740	2811
ICICIBANK	1220	1150	1202
ITC	510	500	505
INDUSINDBK	1400	1300	1387

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1900	1860	1866
IOC	180	170	173
JSWSTEEL	960	900	939
KOTAKBANK	1840	1800	1818
LT	3800	3600	3603
LTIM	5700	5400	5641
M&M	2800	2700	2763
MARUTI	13000	12000	12289
NESTLEIND	2600	2500	2530
NTPC	430	400	403
ONGC	350	320	319
POWERGRID	365	330	336
RELIANCE	3000	3000	3005
SBILIFE	1780	1700	1793
SBIN	900	800	815
SUNPHARMA	1780	1740	1772
TATACONSUM	1200	1200	1198
TATAMOTORS	1100	1000	1081
TATASTEEL	170	150	154
TCS	4600	4300	4473
TECHM	1600	1560	1600
TITAN	3600	3500	3568
ULTRACEMCO	12000	11000	11372
UPL	600	550	573
WIPRO	530	500	514

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
INDIACEM	44360911	53087400	Ban	120%
BALRAMCHIN	23040698	22393600	Ban	97%
BSOFT	32626827	31565000	Ban	97%
DEEPAKNTR	13846910	12771000	383564	92%
RBLBANK	121256568	111627500	Ban	92%
CHAMBLFERT	31488204	28769800	Ban	91%
BANDHANBNK	193370862	175702800	7999518	91%
SAIL	289139949	259100000	15582951	90%
AARTIIND	41153022	36809000	Ban	89%
IEX	177845485	157323750	Ban	88%
IDFCFIRSTB	966311538	842640000	75355961	87%
HINDCOPPER	65482129	57046550	Ban	87%
PNB	591377974	508392000	53417075	86%
ABFRL	83419778	71136000	Ban	85%
NATIONALUM	178967755	151766250	Ban	85%
NMDC	229794455	194103000	24201732	84%
MANAPPURAM	109626743	92394000	11751405	84%
LTF	167461848	140793948	18294807	84%
SUNTV	19704232	16350000	Ban	83%
RAMCOCEM	27272201	22557300	3351290	83%
GNFC	17249403	14145300	Ban	82%
BIOCON	93845890	76327500	12826095	81%
EXIDEIND	91809066	74527200	12691412	81%
GRANULES	29633038	23764000	Ban	80%
IRCTC	60165566	48144250	9013037	80%
LICHSGFIN	60244101	48185000	9046895	80%
IDEA	7934775627	6327120000	1210916845	80%
CONCOR	55081874	43748000	8579780	79%
PEL	24116103	19151250	3759047	79%
SBICARD	59683524	47114400	9584947	79%
DIXON	7988703	6291600	1297667	79%
ACC	16266067	12798600	2654163	79%
BANKBARODA	372635498	290432025	63571698	78%

OI against MWPL

Symbol	MWPL	Open Interest	Limit for next day	% OI
BATAINDIA	12812405	9885000	2286784	77%
HAL	37934515	29135400	6902389	77%
METROPOLIS	5160312	3961600	940696	77%
ABCAPITAL	161899049	123973200	29830896	77%
CANBK	672420574	512615250	126184295	76%
GMRINFRA	716538553	545310000	135401625	76%
PVRINOX	14163124	10667470	2787497	75%
ADANIEMT	57646033	43344300	11419431	75%
VEDL	339787241	245354800	77443078	72%
INDIAMART	6087018	4352400	1430267	72%
UPL	101555620	72343700	24134139	71%
NAVINFLUOR	7060735	4980150	1727548	71%
ESCORTS	6768976	4699200	1731327	69%
BHEL	256482590	177468375	66190085	69%
M&MFIN	118003973	80054000	32049774	68%
TATACHEM	31601465	20198750	9822641	64%
OFSS	4732126	3008800	1486719	64%
ZYDUSLIFE	50353988	31860900	15975388	63%
TATAPOWER	339616396	213090750	109544826	63%
MCX	10180563	6372200	3299334	63%
APOLLOTYRE	79567108	48664200	26924552	61%
POLYCAB	10518888	6241375	3751568	59%
ASHOKLEY	282419403	161150000	107148432	57%
INDIGO	34513031	19615800	13171579	57%
JUBLFOOD	76153623	43026250	29319691	56%
LAURUSLABS	78528143	43939900	30661835	56%
CANFINHOME	18644752	10385700	7326814	56%
HINDPETRO	191910891	105435675	76879671	55%
INDUSTOWER	258462437	140953800	104585515	55%
LTTS	5568481	3025100	2264956	54%
BERGEPAIN	58313322	30868200	24529455	53%
VOLTAS	46126252	24259800	19560139	53%
IDFC	319996887	167010000	136987042	52%

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
HINDCOPPER 330CE	Buy	5.3	10	2	1-2 Days	Open
BHARTIARTL 1500CE	Buy	14	24	7	1-2 Days	Open
IOC Future	Buy	175.2	185	170	Positional	Open
SUNPHARMA 1760CE	Buy	52	74	36	1-2 Days	Open

FROM THE EQUITY DERIVATIVE DESK:

NIRAV HARISH CHHEDA
AVP - DERIVATIVES AND TECHNICAL RESEARCH
E-Mail: nirav.chheda@nirmalbang.com
Tel no: 6273-8199/8000

AMIT BHUPTANI
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST
E-Mail: amit.bhuptani@nirmalbang.com
Tel no: 6273-8242/8000

DISCLOSURES

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

DISCLAIMER

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website www.nirmalbang.com